

ADOPTED BUDGET IN BRIEF

Fiscal Year 2019/2020



TOWN OF
Blacksburg
VIRGINIA

INTRODUCTION

Dear Blacksburg Residents,

The Budget in Brief provides a broad overview of the town's financial plan for the next year summarizing key projects, services, and initiatives. Our entire budget can be found online at www.blacksburg.gov/budget.

The recommended budget conveys the town's commitment to outstanding service delivery and progressiveness in local government. Blacksburg is fortunate to have a healthy economy supported by sustainable growth. This continued growth allows for services to be provided without an increase in tax rates. Highlights of this year's budget include the construction of a new police station, a new Hand In Hand playground, as well as continued investments in sidewalks, bike lanes, and transit service enhancements. Funds are also dedicated to continue planning for future growth in our community. The budget supports quality services provided to Blacksburg citizens and continues to help make Blacksburg a great place to live, work and visit.

I would encourage you to spend some time exploring the budget and familiarize yourself with the schedule below, should you wish to be more involved in the process.

Respectfully,



Marc Verniel
Town Manager

Blacksburg Town Council Budget Schedule

March 12, 2019	Recommended Budget Presentation to Town Council
March 19, 2019	Town Council Work Session, 11:00 am
April 2, 2019	Town Council Work Session, 11:00 am
April 9, 2019	Town Council Budget Public Hearing, 7:30 am
April 16, 2019	Town Council Work Session, 11:00 am
April 23, 2019	Town Council Considers Adoption of Budget



BUDGET OVERVIEW

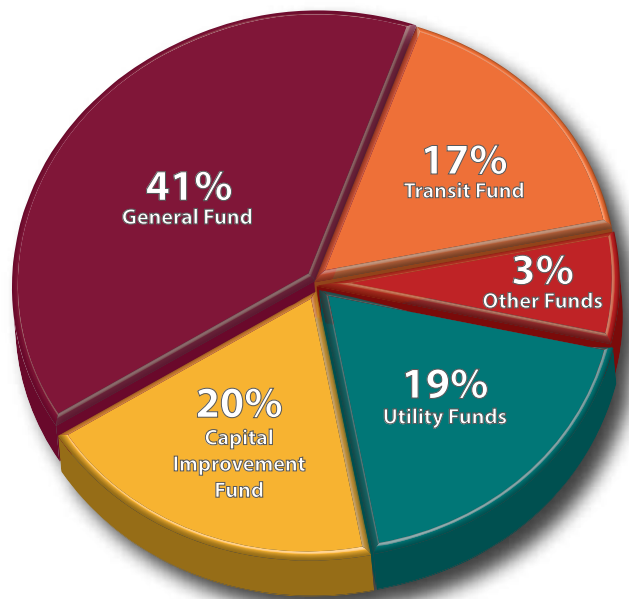
The purpose of the budget is to plan necessary operating and capital expenditures for the next fiscal year, July 1, 2019 through June 30, 2020. The budget is guided by:

- Town Council’s Vision, Strategic Goals, and Community Values
- The Town’s Principles of Sound Financial Management
- Town Budget Policies

The FY 2020 Budget supports hundreds of services that are delivered by eight operating departments. The total expenditure amount to provide these services is \$90.4 million.

Points of Interest:

- Healthy local economy with stable revenues
- Residential and commercial growth
- No proposed real estate tax increase
- Construction of new police station
- Increased transit services
- Downtown improvements
- New Hand in Hand playground



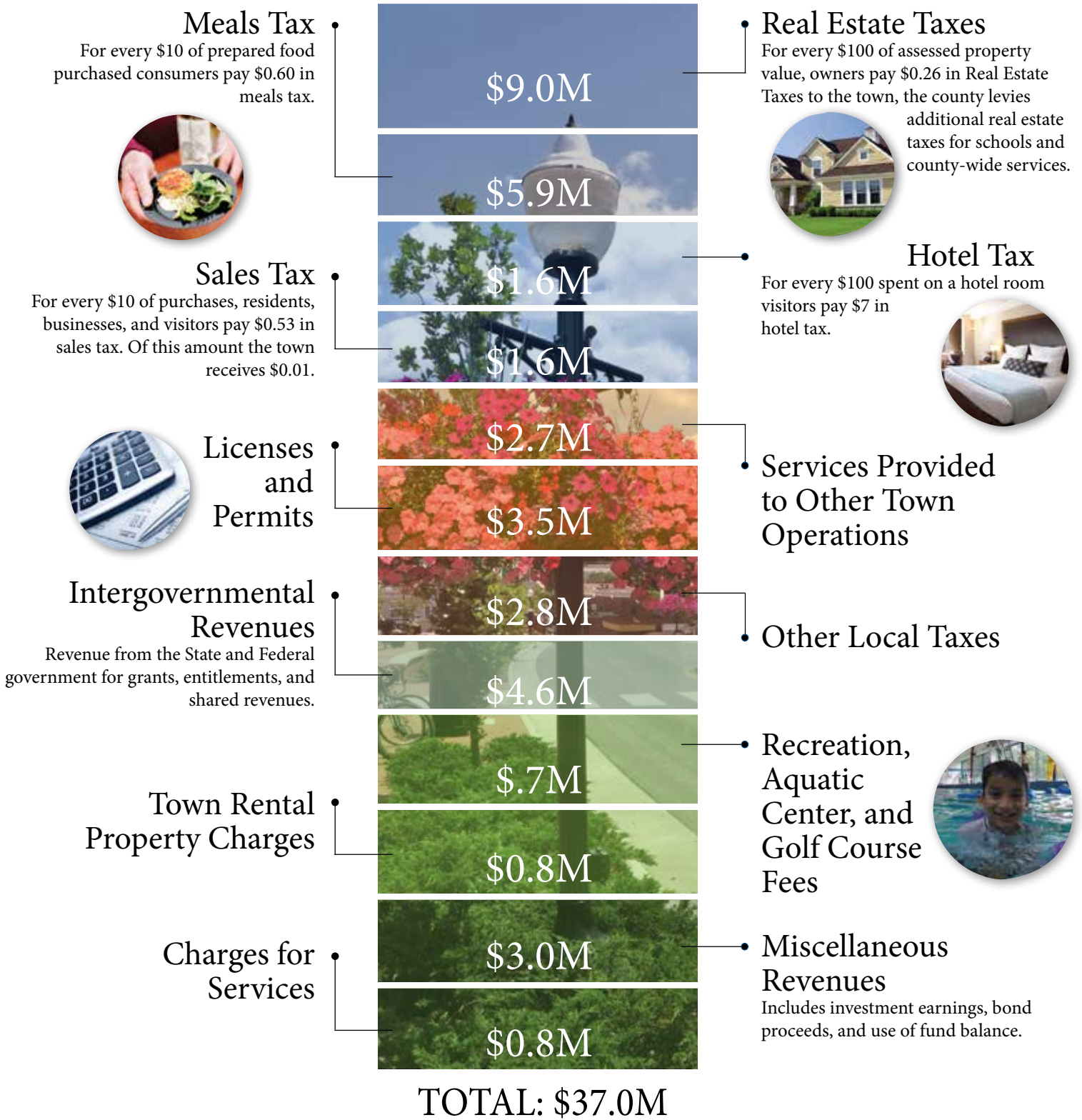
Town Council, 7:30 pm
pm
get, 7:30 pm

“Top 50 Best Place to Live and Launch a Business”



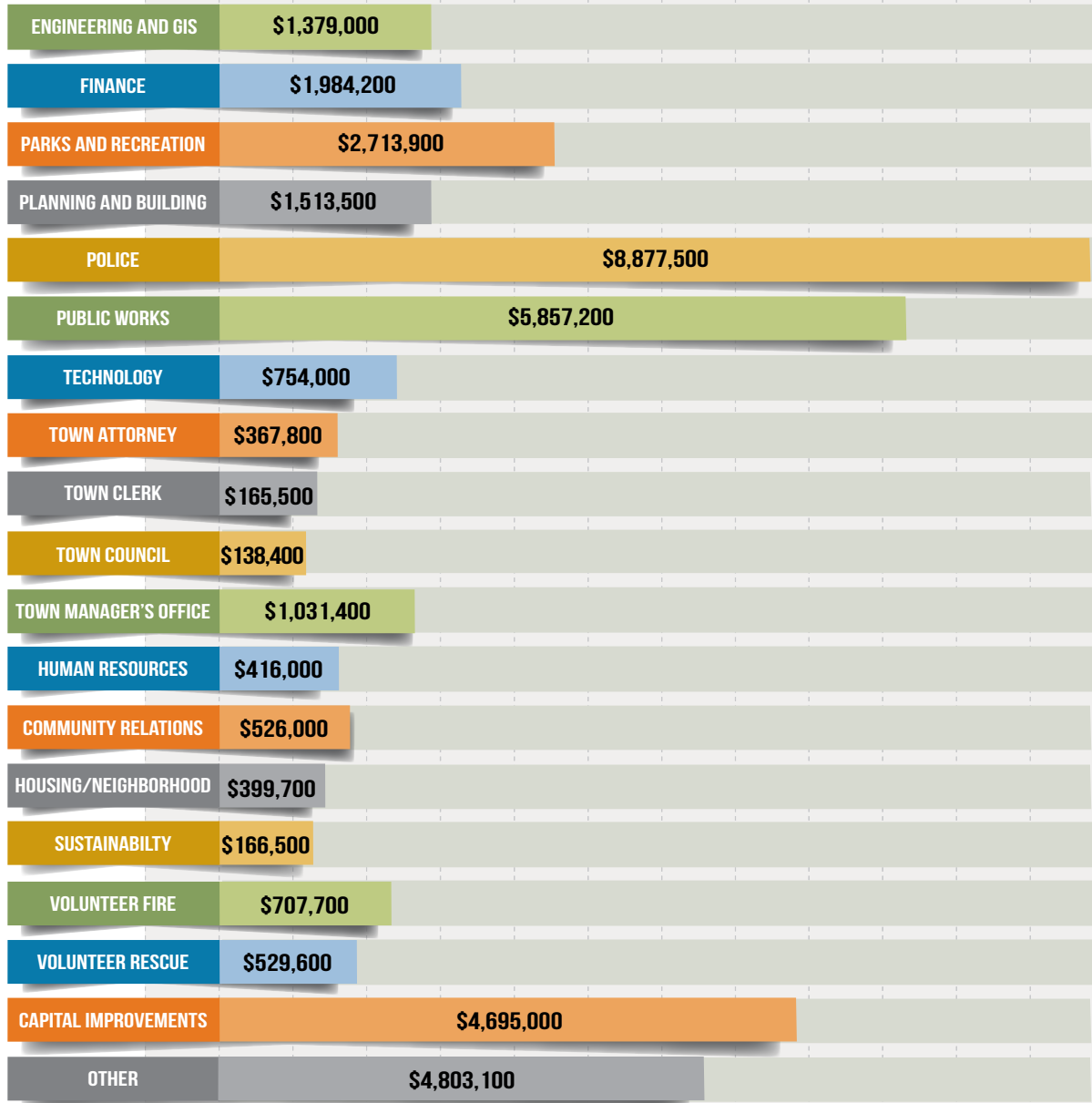
GENERAL FUND REVENUES

The town's General Fund revenue comes from a variety of sources. Approximately 24.4% of all annual General Fund revenue is from Real Estate Taxes. Meals Tax accounts for approximately 15.9% of the revenue. The remaining revenue sources include licenses and permits, charges for service, and intergovernmental revenues.



GENERAL FUND EXPENSES

The General Fund pays for various services such as police, fire, rescue, and parks and recreation. For FY 2020, the total General Fund budget is \$37 million.



"Blacksburg Listed as
Best Place in the US
to Raise Kids

**Bloomberg
Businessweek**



UTILITY FUNDS

The Town of Blacksburg provides public water, operates the sewer collection system, collects trash and recyclable materials, and manages the stormwater systems. Fees collected each month from customers pay for the services; no taxes are used. Because of significant infrastructure improvements to the water treatment plant, combined water and sewer rates are increasing \$0.52 per thousand gallons. Solid waste fees are increasing \$2.12 to \$25.60 per month. Stormwater fees are not increasing.



Water and Sewer \$14.2M



Solid Waste and Recycling \$2.3M



Stormwater \$1.0M

TRANSIT FUND



Blacksburg Transit, operated by the town, serves Blacksburg, Virginia Tech, and Christiansburg. Funding comes from Federal and State grants, in addition

to local funds received from Virginia Tech and Christiansburg. The FY 2020 Transit budget is \$15.6 million.



"Top 25 Best Places to Retire"

Forbes

FY 2020 CAPITAL IMPROVEMENT PROJECTS

The town prepares a Five-Year Capital Improvement Program (CIP) each year for significant infrastructure, equipment, and property acquisition. The CIP is a plan which takes into consideration projected growth, maintenance of existing infrastructure, and potential funding. The FY 2020 CIP includes \$30.9 million in projects.

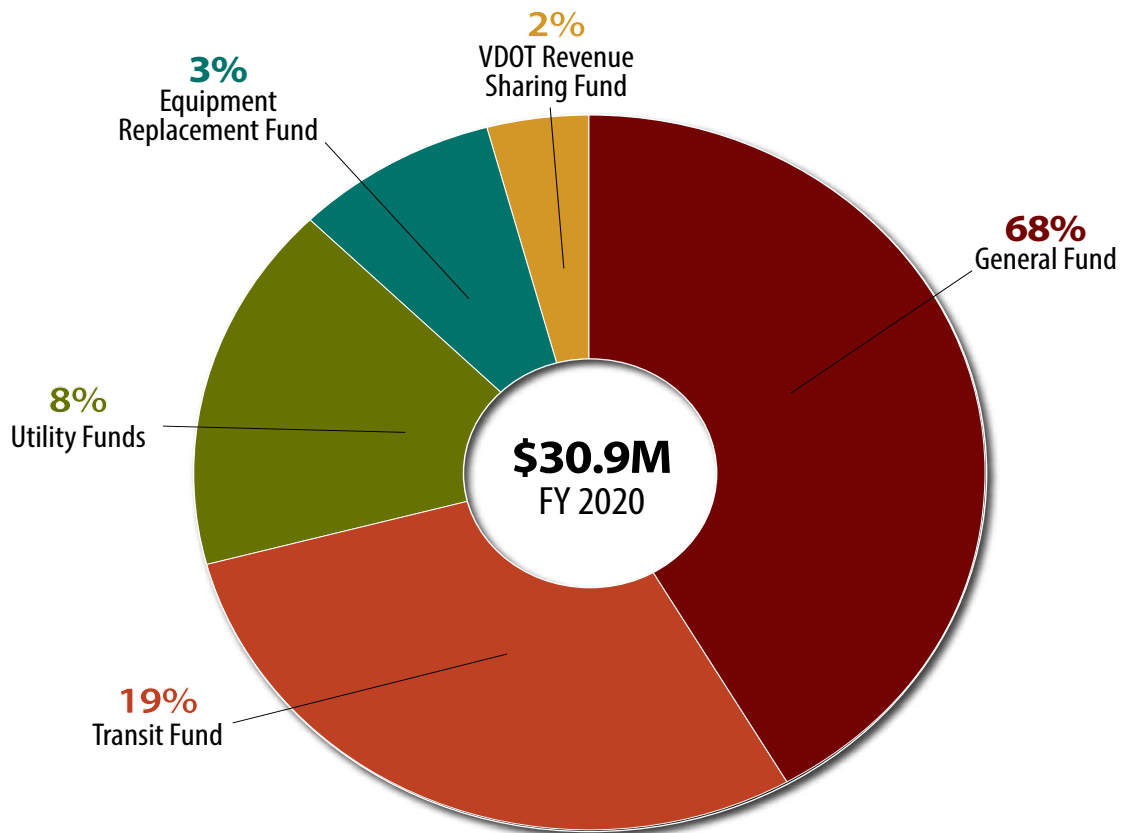
Major Projects



- Prices Fork/460 Bypass Interchange Study
- Construction of New Police Station
- New Hand-In-Hand Playground
- Stormwater Design and Construction



- Progress Street Parking Garage Master Plan
- Bicycle and Pedestrian Improvements
- Bike Share Enhancements



BLACKSBURG-AT-A-GLANCE

Town of Blacksburg



Date of incorporation	March 22, 1871
Form of government	Council - Manager
Area	19.7 square miles
Miles of public streets	330
Number of water customers	9,446
Miles of water lines	182
Miles of sanitary sewer lines	145

Parks and Recreation



500 acres of park land
Over 1000 programs offered per year
Nellie's Cave Park has over 120 different Virginia plant species
Over 500 people a day use the Community and Aquatic Center

Fire Department



Calls for service	1135
Average response time	5 minutes



Rescue Squad

Calls for service	3,166
Average response time	7:53 minutes



Police Department



Calls for service	20,274
Number of police vehicles	67
Number of motorcycles	2
Canine units	4

Blacksburg

TOWN OF
VIRGINIA

TOWN OF BLACKSBURG

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www.blacksburg.gov

540-443-1000



https://twitter.com/Blacksburg_Gov



<https://www.facebook.com/Blacksburg>



<https://www.youtube.com/wtobchannel2>

TOWN COUNCIL

TownCouncil@blacksburg.gov

Leslie Hager-Smith, Mayor

Susan Anderson, Vice Mayor

John Bush, Council Member

Lauren Colliver, Council Member

Jerry R. Ford, Jr, Council Member

Susan Mattingly, Council Member

Michael Sutphin, Council Member



