

**PROFFER STATEMENT FOR THE APPLICATION OF
JJB PROPERTIES LLC
Dated: September 2, 2022**

Pursuant to Virginia Code § 15.2-2298 and Blacksburg Zoning Ordinance § 1160, JJB Properties LLC, the owner(s) of the property, that is the subject of this Application (Tax Parcel # 197-1 50A, 51C, 5; 197-1 51B, 52B, 5; 197-1 51A, 52A, 5; 167-24 53A and 197-1 46A), state that this property will be developed in accordance with the following voluntarily proffered conditions.

1. The property shall be developed in substantial conformance, as determined by the Zoning Administrator, with the submitted rezoning application entitled Whipple Drive Townhomes Planned Residential Development (the "Application") dated June 1, 2022 and revised July 22, 2022.
2. Each new townhome unit shall have a photo voltaic solar power system installed at the time of construction. The combined system will have a total capacity of 115 kilowatts confirmed on the day of commissioning of the system with the electrical power distributed to the townhomes as evenly as possible. The solar power systems shall be maintained in perpetuity by the Homeowners Association.
3. JJB Properties LLC will retain ownership and management of the townhome units for a minimum of 5 years, beginning at the time of issuance of the first certificate of occupancy.
4. All townhomes shall be rented/leased by the unit. No by the bedroom leases will be permitted. This requirement shall be included as part of the Homeowners Association documents and will remain in place for all units whether rented or sold.
5. Property owner shall issue parking permits/stickers to residents and residents shall abide by the written parking policy as determined and provided by the Homeowners Association.
6. All new townhome units shall be built to achieve a minimum HERS rating of 55. Documentation of the HERS rating will be provided by a certified third-party inspector; this documentation must be provided before certificates of occupancy are issued. To satisfy this requirement, a minimum number of six (6) townhomes must be certified.

The undersigned hereby warrants that all of the owners of a legal interest in the subject property have signed this proffer statement, that they have full authority to bind the property to these conditions, that the proffers contained in this statement are not "unreasonable" as that term is defined by Virginia Code § 15.2-2303.4, and that the proffers are entered into voluntarily.

Should any provision of this proffer statement be determined to be invalid by a court of competent jurisdiction, that determination shall not affect the validity of the remainder of the provisions in this document.

JJB PROPERTIES, LLC

By: _____

Printed Name: _____

Title: _____

STATE OF _____

COUNTY OF _____

Acknowledged before me this _____ day of _____, 20__.

Notary Public

My Commission Expires:

Registration No.:

**PROFFER STATEMENT FOR THE APPLICATION OF
JJB PROPERTIES LLC
Dated: August 18, 2022**

EXHIBIT A

Proffer #1: The masterplan and accompanying rezoning documents contain the details of the application. This proffer provides assurance to the Applicant and the Town that the project will be developed in accordance with these documents.

Proffer #2: The large 115 kW solar system provides a level of sustainability never proffered before in a PRD submission in Blacksburg. This commitment further advances the sustainability goals as listed in the comprehensive plan and is a significant part of the justification for rezoning this parcel to a PRD.

Proffer #3: Maintaining ownership for a minimum of 5 years will allow JJB Properties to establish a strong HOA and ensure that the type of community they are envisioning is created.

Proffer #4: Unit leases rather than bedroom leases will be attractive to a wide range of residents such as young professionals, families, empty nesters and seniors. Along with the other proposed occupancy strategies listed within the application, this will help promote a vibrant and diverse community with a variety of demographics.

Proffer #5: The project is proposing a parking ratio slightly below the standard town requirement of 1.1 spaces per bedroom. In order to effectively manage and monitor parking on the property, a permit policy will be incorporated to ensure only residents and guests are parking onsite.

Proffer #6: A low HERS rating will ensure the development is environmentally responsible beyond what is required by building code.