



Neighborhood Meeting

Glade Springs Crossing

December 7, 2022

Why are we here?

The Town's Housing and Community Connections Office:

1. **Provides Technical Support** to inform, develop, and implement programs that can help the Town further its affordable housing goals
2. **Partners** with other federal/state/local government, business, education, nonprofit and for profit partners interested in advancing issues related to housing affordability.
3. **Serves as a Lender** of federal Community Development Block Grant (CDBG) program and the HOME funds to assist with the construction, buying, and rehabilitating of affordable housing for rent or homeownership.

Goal for Tonight

- Provide more details on what affordable housing is and who will be served
- Explain what a community land trust is
- Opportunity for continued education
- Opportunity for a regional stormwater facility
- Process moving forward for the Housing and Community Connections Office

Who Would This Housing Serve?

- Homeownership opportunities for families that make at or below 80% of the area median income (AMI)
 - AMI scales based on household size
 - One person household - \$48,300
 - Four person household - \$68,950
 - Teachers (daycare, elementary, middle, high), administrative assistants, team assemblers, store clerks, laborers, retail salespersons, waiters and waitresses, customer service representatives, police officers, etc.

Who Would This Housing NOT Serve?

- This housing will not serve students
- Village at Tom's Creek is serving as a model for how that can happen
- Proffers will also support mechanisms to achieve this goal

What is a Community Land Trust?

The housing would be permanently affordable for non-student homeownership through a Community Land Trust.



Additional Resources

- Blacksburg.gov/housing
- Letstalkblacksburg.org

The screenshot shows the website for the Town of Blacksburg, Virginia. The header includes the town's logo, social media icons for Facebook, Twitter, and YouTube, and a search bar. The main navigation menu consists of 'COMMUNITY', 'RESIDENTS', 'BUSINESS', 'DEPARTMENTS', and 'TOWN COUNCIL'. The 'DEPARTMENTS' menu is expanded to show 'Housing and Community Connections'. A sidebar on the left lists sub-menu items: 'Programs and Initiatives', 'Boards', 'Housing Information', 'Customer Feedback', and 'Contact Us'. The main content area is titled 'Programs and Initiatives' and includes a breadcrumb trail: 'Departments » Departments A-K » Housing and Community Connections »'. Below the title are utility links for 'Font Size', 'Share & Bookmark', 'Feedback', and 'Print'. The text describes the Housing and Community Connections Office's role in improving housing quality. It lists several programs: 'Affordable Housing', 'Aging in Community', 'Housing Resiliency Grants', 'Town Gown Program', and 'Accessory Apartments', each with a brief description and a 'Learn more' link. A photograph of a two-story white house with a porch is shown on the right side of the page.

Regional Stormwater Facility

- The Town is working with the developer on a potential regional stormwater facility
- Will help alleviate longer term stormwater issues in the Tom's Creek Basin

Process Moving Forward

- A Developer Agreement would travel with the rezoning process that outlines the housing affordability terms required by the developer
- A Stormwater Agreement would also travel with the rezoning process that outlines the terms of the regional stormwater facility