



HAND • IN • HAND

PLAYGROUND

**Town of Blacksburg, Virginia  
Adopted Budget in Brief  
Fiscal Year 2024/2025**



# INTRODUCTION

Dear Blacksburg Residents,

The annual budget presents the Town's financial plan for the upcoming year. The budget supports the broad array of quality services and initiatives the community expects, as well as supporting projects and programs to move Blacksburg forward.

To ensure Blacksburg retains its vibrancy as an inviting community to residents, businesses, students, and visitors we will continue to focus on managing and planning for growth. We will also focus on programs and projects that will have a lasting impact on the community.

I encourage you to spend time reviewing this Budget in Brief and explore the Adopted FY 2024/2025 Budget for more detailed information. The entire budget can be found online at [www.blacksburg.gov/budget](http://www.blacksburg.gov/budget).

Respectfully,



Marc Verniel  
Town Manager



## BLACKSBURG TOWN COUNCIL BUDGET SCHEDULE 2024

- MARCH 12** Recommended Budget Presentation to Town Council, 6:30 pm
- MARCH 19** Town Council Work Session, 11:00 am
- MARCH 26** Agency Presentations to Town Council, 6:30 pm
- APRIL 2** Town Council Work Session, 11:00 am
- APRIL 9** Town Council Budget Public Hearing, 6:30 pm
- APRIL 16** Town Council Work Session, 11:00 am
- APRIL 23** Town Council Considers Adoption of the budget, 6:30 pm





# BUDGET OVERVIEW

The purpose of the budget is to plan necessary operating and capital expenditures for the next fiscal year (FY), July 1, 2024 through June 30, 2025.

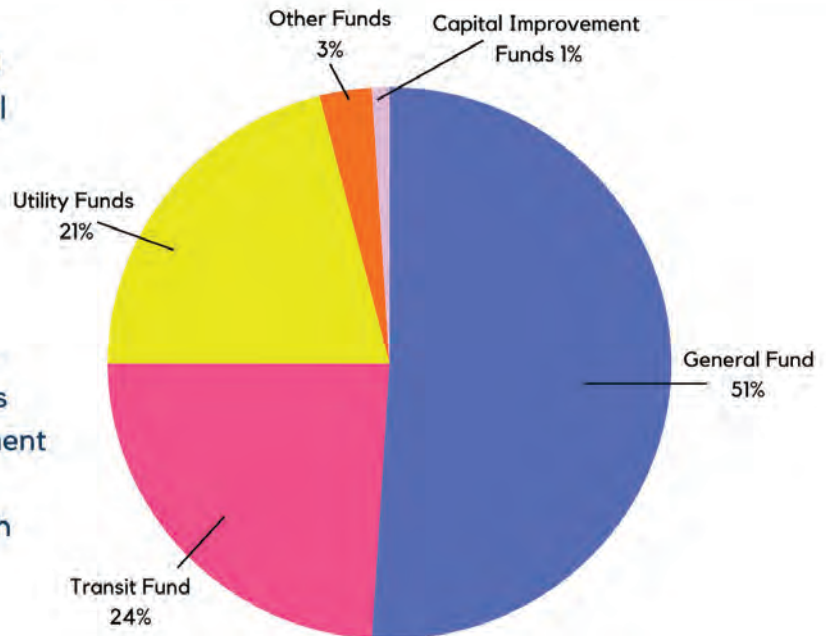
The budget is guided by:

- Town Council's Vision, Strategic Goals, and Community Values
- The Town's Principles of Sound Financial Management
- Town Budget Policies

**The FY 2025 Budget** supports hundreds of services that are delivered by ten operating departments. The total expenditure amount to provide these services is \$105.3 million.

## POINTS OF INTEREST

- No proposed real estate tax increase
- Supports town services and programs
- Residential and commercial development
- Housing initiatives
- New positions to support town growth





# GENERAL FUND REVENUES

The Town's General Fund revenue comes from a variety of sources. Approximately 23.8% of all annual General Fund revenue is from Real Estate Taxes. The remaining revenue sources include meals and lodging taxes, other local taxes, licenses and permits, charges for services, and intergovernmental revenues.

## MEALS TAX

For every \$10 of prepared food purchased, consumers pay \$0.60 in meals tax.



## REAL ESTATE TAXES

For every \$100 of assessed property value, owners pay \$0.26 in Real Estate Taxes to the town. The county levies additional real estate taxes for schools and county-wide services.



\$12.8M

\$7.5M

\$2.1M

\$2.4M

## LODGING TAX

For every \$100 spent on lodging, visitors pay \$7 in lodging tax.



## SALES TAX

For every \$10 of purchases, residents, businesses, and visitors pay \$0.53 in sales tax. Of this amount, the town receives \$0.01.



## LICENSES AND PERMITS

\$3.0M

\$4.3M

\$2.8M

\$6.1M

## SERVICES PROVIDED TO OTHER TOWN OPERATIONS

## OTHER LOCAL TAXES

## INTERGOVERNMENTAL REVENUES

Revenue from the State and Federal government for grants, entitlements, and shared revenues.

\$0.8M

\$0.9M

\$10.1M

\$1.0M

## RECREATION, AQUATIC CENTER, AND GOLF COURSE FEES



## TOWN RENTAL PROPERTY CHARGES

## CHARGES FOR SERVICES

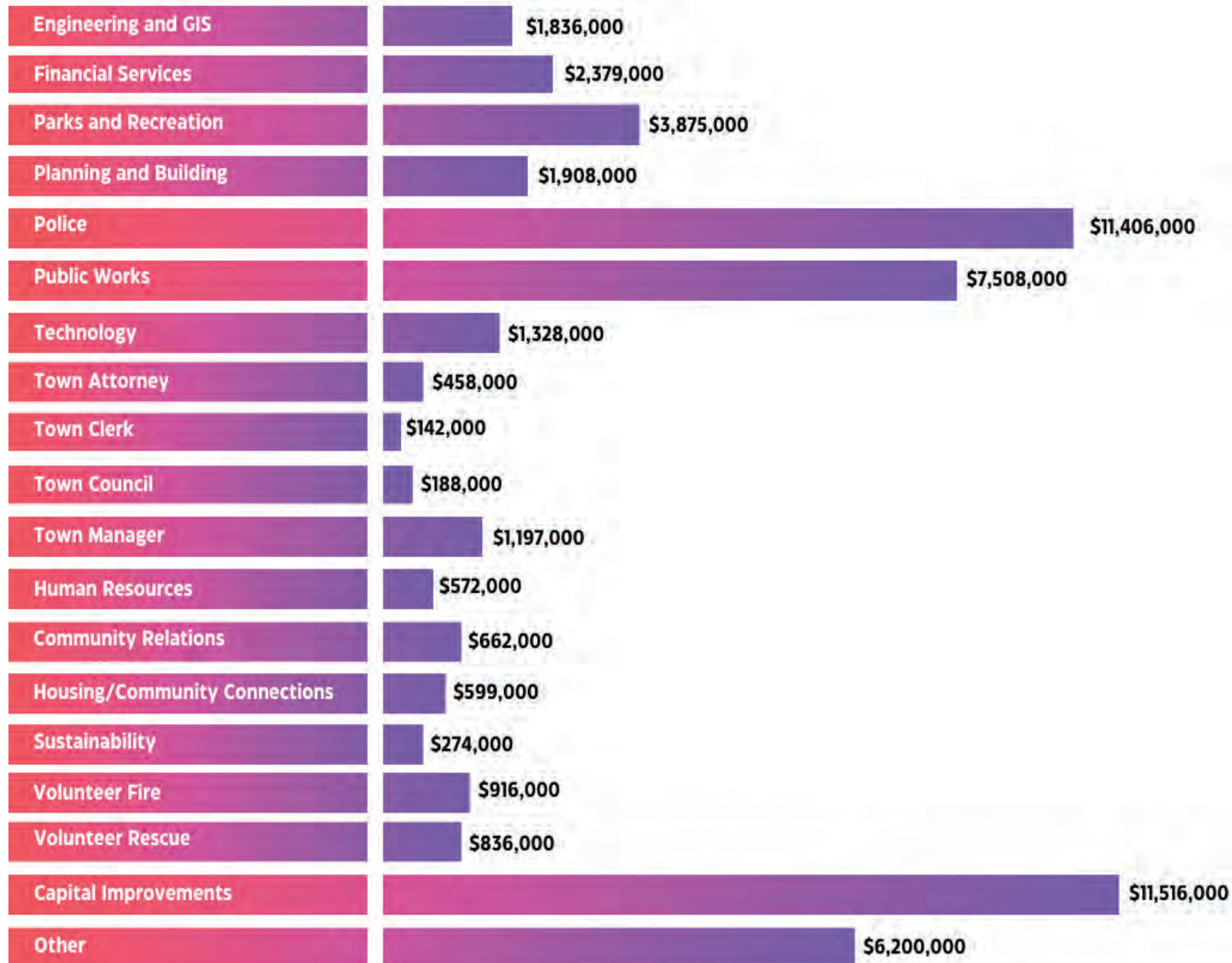
## MISCELLANEOUS REVENUES

Includes investment earnings, bond proceeds, and use of fund balance.

**TOTAL: \$53.8M**

# GENERAL FUND EXPENDITURES

The General Fund pays for various public services, such as police, fire and rescue, public works, and parks and recreation. For FY 2025, the total General Fund budget is \$53,800,000.





# UTILITY FUNDS

The Town of Blacksburg provides public water, operates the sewer and stormwater systems, and manages the collection of brush, trash and recyclable materials. Fees collected each month from customers pay for the services; no taxes are used. Due to significant infrastructure improvements to the sewer system and rate increases from both water and sewer authorities, combined water and sewer rates are increasing \$0.45 per thousand gallons. There are no changes proposed to the current rates for solid waste and stormwater fees.

## WATER AND SEWER \$18.5M



## SOLID WASTE AND RECYCLING \$2.8M



## STORMWATER \$1.1M

# TRANSIT FUND



Blacksburg Transit, operated by the Town, serves Blacksburg, Virginia Tech, and Christiansburg. Funding comes from Federal and State grants in addition to local funds received from Virginia Tech and Christiansburg. The FY 2025 Transit budget is \$25.2 million.

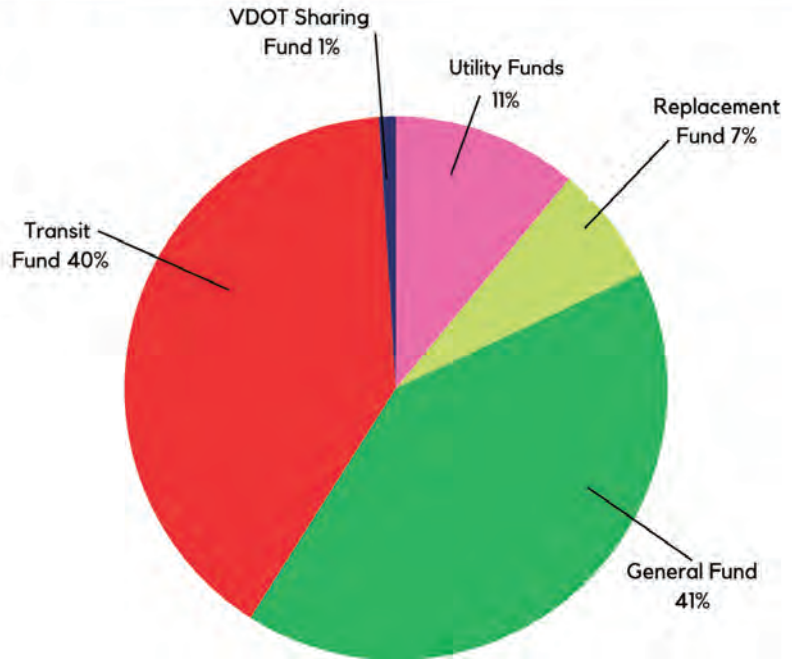


# FY 2025 CAPITAL IMPROVEMENT PROJECTS

The Town prepares a Five-Year Capital Improvement Program (CIP) each year to plan funding for significant capital projects, such as major infrastructure improvements, construction of public facilities, recreation projects, equipment replacement, and utility system upgrades. The CIP is a comprehensive financial plan that takes into consideration community priorities, projected growth, operational needs, and available funding. The FY 2025 CIP includes \$27.5 million in projects.

## MAJOR PROJECTS

- Transportation projects
- Park and trail developments
- Utility system upgrades
- Building maintenance
- Equipment replacement





# BLACKSBURG-AT-A-GLANCE

TOWN OF BLACKSBURG			
INCORPORATION	GOVERNMENT	AREA	POPULATION
March 22, 1871	Council - Manager	19.7 sq miles	45,610
PUBLIC STREET MILES	WATER CUSTOMERS	WATER LINE MILES	SANITARY SEWER LINE MILES
340	10,184	189	147



**PARKS AND RECREATION**

- 500+ ACRES OF PARKS
- 215,000+ VISITORS PER YEAR, COMMUNITY AND AQUATIC CENTERS
- 800+ PROGRAMS OFFERED EACH YEAR



**POLICE DEPARTMENT**

- 21,967 CALLS FOR SERVICE
- 81 POLICE VEHICLES
- 2 MOTORCYCLES
- 4 K-9 UNITS

**RESCUE SQUAD**

- 3,748 CALLS FOR SERVICE
- 7.39 MINUTE AVERAGE RESPONSE TIME

**FIRE DEPARTMENT**

- 1,418 CALLS FOR SERVICE
- 5.33 MINUTE AVERAGE RESPONSE TIME







**TOWN COUNCIL**

TownCouncil@blacksburg.gov

**MAYOR**

Leslie Hager-Smith

**COUNCIL MEMBERS**

Susan Anderson

Lauren Colliver

Jerry R. Ford, Jr.

Susan Mattingly

Liam Watson

**VICE MAYOR**

Michael Sutphin



# TOWN OF Blacksburg VIRGINIA

[www.blacksburg.gov](http://www.blacksburg.gov)

